

Valley Presbyterian Church
Statement of Cash Flow
For the twelve Months Ended December 31, 2008

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 46,109.60	\$ (48,185.04)
Adjustments to reconcile net income to net cash provided by operating activities		
Wedding Income from last year	(2,164.62)	0.00
Prepaid Pledges for 2008	(11,153.51)	(133,842.56)
Prepaid Pledges-2009	27,238.00	31,637.96
General Reserve	349.34	33,473.87
Wedding Income-Next Year	2,900.00	(8,075.00)
Endowment Funds	3,250.81	201,008.74
Christian Education	3.03	(5,588.91)
Memorials	3.11	(781.97)
Mission Fund	11.57	175.07
Heart/Lung Program	0.00	(56.41)
Fixed Assets Improvement Fund	9.51	143.77
Special Music Fund	11.51	(3,812.03)
Manse Improvements	(54.10)	(3,547.21)
Sabbatical Fund	6.14	92.87
Women's Boutique	8.14	123.18
Housing Program	38.51	582.43
Reserve for Major Repairs	16,559.04	7,787.77
Women's Ministry	144.00	(888.17)
Fair Trade Coffee	438.20	213.05
Living Waters	0.00	14,328.17
Alternate Gifts	(4,121.00)	0.00
Chinese School	0.00	(321.08)
Staff Spritual Development	0.00	(1,970.00)
SERRV	(526.20)	(26.00)
Heifer International	(26.00)	0.00
Palestine Crafts	(20.00)	(20.00)
Christmas Cookies	(1,120.00)	0.00
Habitat	(31.51)	0.00
Mississippi Assistance	0.00	(6,500.00)
Heart/Lung	0.00	57.81
Cabinetry	(669.23)	(669.23)
Maple Street Shelter	0.00	(25.00)
Thanksgiving	0.00	(10.00)
Christmas Offering	0.00	(32.50)
Ecumenical Hunger	(180.00)	(80.00)
Workshop/Bisson	990.00	(1,765.00)
Crafters' retreat	(198.60)	0.00
Bell choir lights	0.00	(150.00)
Wish List	0.00	(338.99)
Scout project	0.00	(77.96)
retreat outreach	0.00	311.44
Undesignated Bequests	(13,712.07)	(89,256.20)
Endowment Lunch	0.00	961.95
Jubilee	(7,450.00)	4,033.07
ITFN - Emergency Relief	0.00	(115.00)
Sanctuary improvements	0.00	(3,470.00)
Tree Removal	7,450.00	(4,900.00)
Leadership Retreat	1,451.80	827.80
Women's Retreat	0.00	(985.33)
Youth Retreat	140.00	(697.92)
Family Camp	0.00	(1,521.40)
Fellowship Events	0.00	(223.72)
Loring Memorial/entrance	0.00	(5,000.00)
RISEN Workshop Retreat Reserve	0.00	(500.00)
Memorial Grove	0.00	1,400.00

Unaudited - For Internal Use Only.

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	Current Month	Year to Date
RAAM	(590.29)	0.00
Initiatives	0.00	69,227.87
Children's Programs	0.00	300.00
Youth Programs	(1,600.00)	9.51
Lane Hall addition	(2,259.33)	19,751.91
Designated repairs	0.00	50,000.00
Flowers	(129.20)	(448.55)
	14,997.05	160,752.10
Total Adjustments	14,997.05	160,752.10
Net Cash provided by Operations	61,106.65	112,567.06
Summary		
Cash Balance at End of Period	517,568.41	517,568.41
Cash Balance at Beg of Period	(459,954.50)	(598,714.33)
	57,613.91	(81,145.92)
Net Increase <Decrease> in Cash	\$ 57,613.91	\$ (81,145.92)