

Valley Presbyterian Church
Balance Sheet
December 31, 2008

ASSETS

Current Assets		
Bank of America	\$	87,173.37
Vanguard-Money Market		100,642.69
American Century-PMM		283,999.81
Petty Cash		100.00
Manse Equity Loan		45,652.54
		517,568.41
Total Current Assets		
Property and Equipment		
Land-1964		55,000.00
Grounds-1964		34,463.34
New Buildings-GE992		1,320,656.81
Sanctuary Lighting Improvement		22,453.20
Sanctuary & Fireside Rm.-GE964		234,643.25
Administration Building-1998		582,669.00
Allen Organ-GE998		91,090.00
Furniture & Equipment		262,256.81
Manse		248,701.19
Manse Improvements 1997&1998		63,678.35
		2,915,611.95
Total Property and Equipment		
Other Assets		
New Covenant Fixed		192,547.27
New Covenant Equities		470,882.11
		663,429.38
Total Other Assets		
Total Assets	\$	4,096,609.74

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Pledges-2009	\$	31,638.00
General Reserve		186,932.29
Wedding Income-Next Year		17,900.00
Loan Fund		1,700.00
Endowment Funds		709,081.92
Christian Education		1,622.71
Memorials		1,663.27
Mission Fund		6,193.50
Fixed Assets Improvement Fund		5,086.05
Special Music Fund		6,160.86
Manse Improvements		1,147.64
Sabbatical Fund		3,285.32
Women's Boutique		4,358.06
Housing Program		20,604.53
Reserve for Major Repairs		48,093.22
Women's Ministry		441.00
Holy Grounds		301.00
Fair Trade Coffee		1,900.37
Living Waters		14,437.17
Chinese School		2,828.92
Staff Spritual Development		2,030.00
Heart/Lung		57.81
Cabinetry		1,149.14
Faith and Money		75.00

Unaudited - For Management Purposes Only

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Ecumenical Hunger	(80.00)	
Workshop/Bisson	4,360.00	
Wish List	295.81	
Discerning Process	2,446.46	
Jubilee	3,506.71	
Sanctuary improvements	2,329.79	
Leadership Retreat	(422.70)	
Men's Retreat	195.00	
Women's Retreat	(2,129.85)	
Youth Retreat	(1,693.90)	
Family Camp	(1,521.40)	
Fellowship Events	(308.10)	
RISEN Workshop Retreat Reserve	(100.00)	
Memorial Grove	1,400.00	
Initiatives	69,227.87	
Children's Programs	720.00	
Youth Programs	(156.33)	
Lane Hall addition	19,751.91	
Designated repairs	50,000.00	
Flowers	(498.45)	
Total Current Liabilities		1,216,010.60
Long-Term Liabilities		
Mortgage Payable B of A	297,991.45	
Total Long-Term Liabilities		297,991.45
Total Liabilities		1,514,002.05
Capital		
Membership Interest	2,630,792.73	
Net Income	(48,185.04)	
Total Capital		2,582,607.69
Total Liabilities & Capital	\$	4,096,609.74